

**Outcome 7.3:** evaluate responses to economic disparity

Read pp. 152-154 and your notes to complete the items that follow.

1. **Knowledge:** Complete the graphic organizer below to show how the types of economic systems are different.



Command Economy	Mixed Economy	Market Economy

2. **Comparison:** Compare progressive thought and neoliberal thought policies, by noting key ideas associated with each and how they seek to address economic problems.

Progressive Thought	Neoliberal Thought

3. **Gather Information:** Protectionism is another economic policy followed by some countries today. Do an internet search to find the following information about protectionism.

<b>What is protectionism?</b>	
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<p><b>Find an example of a country using protectionist policies today. Why are they doing so?</b></p>	
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4. **Cause and Consequence:** Social programs are put in place by governments to address economic disparity (e.g., social assistance, corporate taxation, healthcare funding, etc.). Canada has more extensive social programs than many countries.

<p><b>In what ways might Canada’s extensive social programs give it a disadvantage compared to other countries?</b></p>	
<p><b>In what way might these social programs give Canada an advantage over other countries?</b></p>	

5. **Values:** Using what you have learned in this section, explain whether you agree or disagree with the statement below. What values helped guide you to your conclusion?

**The Canadian Government should become less involved in the country’s economy.**