

Outcome 7.2: explain factors that influence economic disparity

Complete the items below to consider the factors that influence disparity at various levels.

1. **Knowledge:** What is the difference between wealth and income?

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2. **Cause and Consequence:** How might each of the factors below influence disparity **locally**?

Factor	Explanation of the effect, with specific examples
Income	
Education	
Technology	
Discrimination	
Ability	
Socio-economic Status	

3. **Cause and Consequence:** Find or provide your own examples that show how each of the factors below can influence economic disparity **nationally**.

Factor	Explanation of the effect, with specific examples
History of a place	
Geography of a place	
Politics and political priorities	

4. **Perspective:** Taxation can be seen as a factor that can affect people within a country in unfair ways. Explain why this is the case.

5. **Perspective:** Inflation refers to the devaluing of money over time, yet people's salaries and wages rarely change enough to compensate for this. How might this affect the people identified below?

Low income person living below the poverty line.	A factory employee who works a full-time job.	CEO of a very successful company.