

Outcome 7.2: explain factors that influence economic disparity.

Read pages 167-172 to answer the following questions

1. **Comparison:** How are the trade agreements of NAFTA and the countries of the EU similar and different?

NAFTA	Similarities	EU

2. **Cause and Consequence:** Could NAFTA develop to be more like the EU? Why or Why not?

3. A) **Knowledge:** Who are the BRIC countries? Why are they often grouped this way?

B) **Cause and Consequence:** How might the growth of BRIC countries change the Global 500 list that we might look at today?

C) **Value Judgement:** Is this a good or bad thing? Be sure to explain your choice.

D) **Perspective:** How might expanded free trade influence LEDCs like those in Africa?

4. **Cause and Consequence:** Free trade, like other aspects of globalization, does not change quality of life for all people equally. Complete the table to summarize benefits and challenges of the trend towards increasing free trade in the world today.

Benefits of Increased Free Trade	Challenges of Increased Free Trade