

Outcome 10.1: explain economic innovation from the Paleolithic Era to the Ancient Era.

Read pages 126-129 to learn about trade in the prehistoric world.

- Knowledge:** Complete the chart below to distinguish between needs and wants.

Term	Definition	3 Examples
Need		
Want		

- Comparison:** Read “Meeting Needs and Wants” and answer the following questions.

How did hunter-gatherers meet their needs and wants?	
How did early farmers meet their needs and wants?	
Why are trade and providing services important in an economy?	

- Knowledge:** Read “Scarcity” and complete the following.

What is scarcity?	
Use an example to explain why scarcity is important in economics.	

4. **Knowledge:** What kinds of items did hunter-gatherers trade for during the Paleolithic Age? How did these items improve their lives?

5. **Cause and Consequence:** Why was irrigation an important technology for early farmers during the rise of cities in the Neolithic Age?

6. **Cause and Consequence:** What are some positive and negative consequences of settled living, as a result of the economic innovations you have learned about?

Positive Consequences	Negative Consequences