

Outcome 10.2: explain economic innovations from the Pre-Modern and Early Modern Eras.

Use your notes and the text pp. 262-271 to complete the following.

1. What were joint-stock companies? Why did they become popular in the 15th-17th centuries?

2. In your own words, explain how joint-stock companies contributed to global trade.

3. Complete the following:

What were the basic ideas behind the policy of mercantilism?	
What is meant by a positive (favourable) balance of trade?	
What were the consequences of mercantilism?	

4. Using examples from the map on p. 264, explain how triangular trade worked.

5. Using the source below and pp. 265-266, explain the consequences of the use of slavery in the triangular trade system.

> Analyzing Primary Sources


The Horrors of the Middle Passage

One African, Olaudah Equiano, recalled the inhumane conditions on his trip from West Africa to the West Indies at age 12 in 1762.

PRIMARY SOURCE

I was soon put down under the decks, and there I received such a salutation [greeting] in my nostrils as I never experienced in my life; so that, with the loathsomeness of the stench, and crying together, I became so sick and low that I was not able to eat . . . but soon, to my grief, two of the white men offered me eatables; and on my refusing to eat, one of them held me fast by the hands, and laid me across . . . the windlass, while the other flogged me severely.

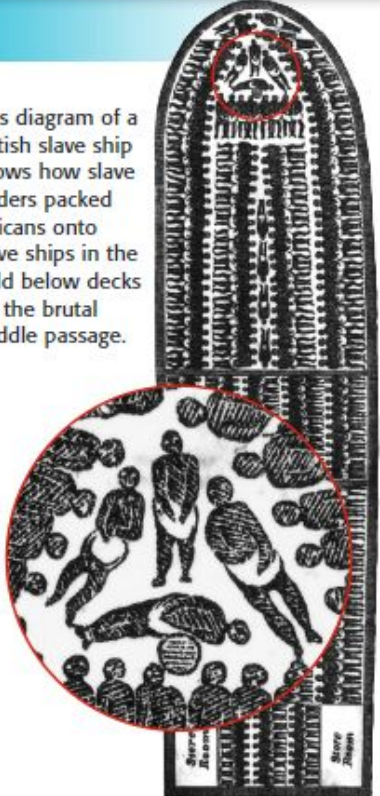
OLAUDAH EQUIANO, quoted in *Eyewitness: The Negro in American History*



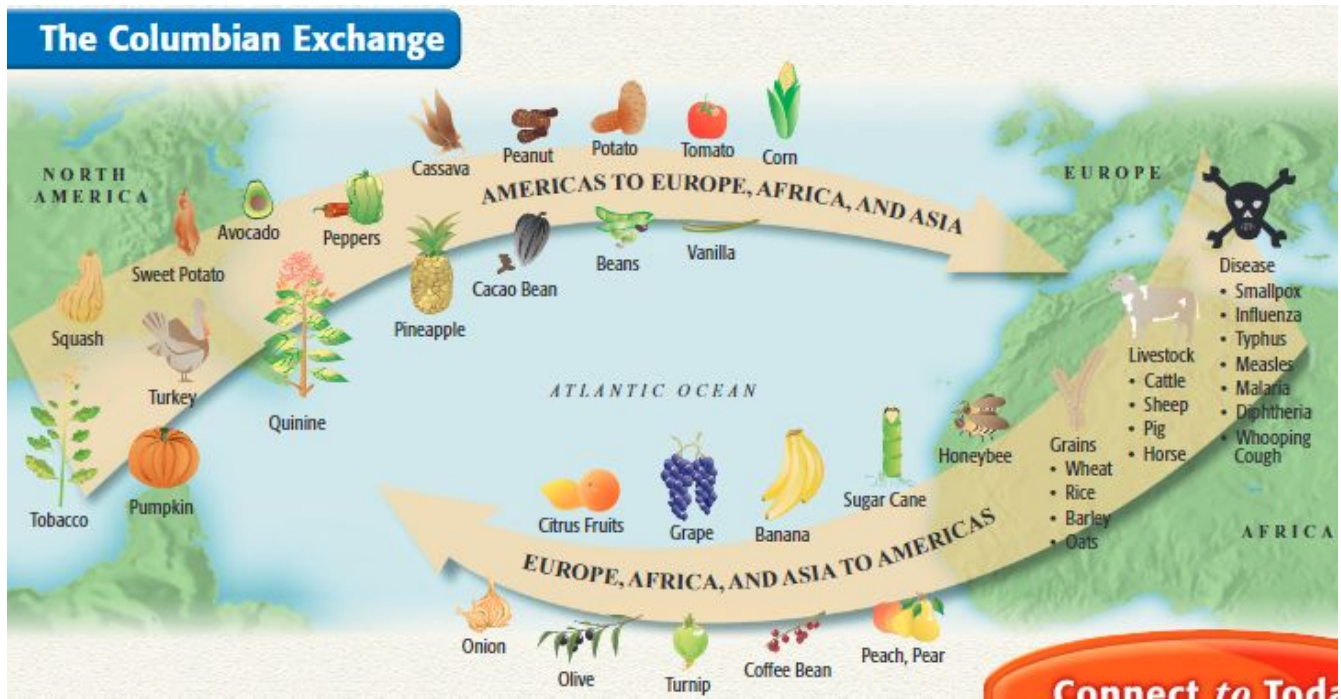
DOCUMENT-BASED QUESTIONS

1. **Making Inferences** Why might the white men have forced Equiano to eat?
2. **Drawing Conclusions** What does the diagram of the slave ship suggest about conditions on board?

This diagram of a British slave ship shows how slave traders packed Africans onto slave ships in the hold below decks for the brutal middle passage.



6. Using the map below, show how the Columbian Exchange can be seen as a trade route with both positive and negative consequences.



Positive Consequences	Negative Consequences

Which consequence that you listed above do you consider most significant? Explain by considering magnitude, scope, and duration of consequences.